## Press Release

Contact: Charles Nance FOR IMMEDIATE RELEASE

Phone: (804) 213-3007; (888)267-0873 November 1, 2006

## TRADING PLACES: LAWYER OFFERS TO PAY CLIENTS FOR LIVING TRUST PLAN

Consumers pay their lawyers thousands of dollars each year for wills and living trusts which may never work, according to Virginia estate planning Attorney Charles Nance. In an interesting turn-about, Nance is offering \$1,000 to the first person who brings him an effective estate plan at an upcoming free workshop on trusts and estates.

"I've examined hundreds of living trusts from across Virginia over the last dozen years and I almost never see one that isn't outdated. At my law firm's estate planning workshops this month, I am offering \$1,000 to the first person who can present an estate plan that contains at least 12 of the protective provisions I currently use when designing a plan," Nance said in announcing seminars to be held in Richmond on November 8<sup>th</sup>. "Most estate plans have fewer than 3 of these provisions," Nance said.

Attorneys routinely advise that changes in laws should "trigger" a review of your estate plan. 2006 saw an increased exemption from federal estate tax laws, harsh new Medicaid laws and regulations, an adoption of the Uniform "Trust Code" in Virginia, and the federal Pension Reform Act which

governs IRAs, Nance pointed out. "If there was ever a year that necessitates a review of your written estate plan, this is it."

"Diogenes searched Athens for an honest man. I'm just searching Virginia for an estate plan that will work. The first attendee who submits a disposable, non-returnable, copy of his or her estate planning documents that do not have any of the problems I address in the workshop will receive \$1,000", said Nance, a member of the Virginia State Bar's Trusts and Estates section and the National Academy of Elder Law Attorneys.

Nance's trust planning workshop, "Death Plans vs. Life Plans™", will be held on Wednesday, November 8, 2006 at the Westwood Club, 6600 West Club Lane, in Richmond's West End, 2:00 PM − 4:00 PM. The workshops are free but require reservations. For more information call 1-888-267-0873, ext. #3.

"At this workshop, we'll teach you details about your living trust that perhaps your attorney never explained. We'll explain 5 new laws that directly affect your estate planning documents, and how to take steps to correct these problems. All who attend will receive a 12-point checklist for a "self analysis" of their estate planning documents," Nance said.

Clients of Charles Nance or the Nance Law Firm, PLC are ineligible for the reward.